

Charter school

Phoenix International Academy
Charter name

d.b.a. (as applicable)

County Maricopa

CTDS number 078693000

FY 2022
State of Arizona
Charter School Annual Financial Report

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2022.

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
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_____	_____
_____	_____
_____	_____
Signed	Title

The annual financial report file(s) for FY 2022 uploaded to the Arizona Department of Education's website on October 15, 2022 contain(s) the data for the annual financial report described at left.

_____	<u>ivette@phoenixintacademy.org</u>
Charter school official signature	Email
<u>Ivette Rodriguez Marquez</u>	
Charter school official (typed name)	

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Charter school official signature	Email
<u>Erin Baril</u>	
Charter school official (typed name)	

Total expenses by project	
1. Schoolwide and Other Special Projects (from page 2, line 33)	\$ <u>1,412,308</u>
2. Classroom Site Project (from page 2, line 34)	\$ <u>59,004</u>

Revenue

1000 Local sources

1.	1310 Tuition from individuals	
2.	1320 Tuition from other Arizona schools or districts	
3.	1410 Transportation fees from individuals	
4.	1420 Transportation fees from other Arizona schools or districts	
5.	1500 Earnings on investments	
6.	1600 Food service (from Food Service AFR, line 2)	
7.	1700 School activities	
8.	1750 Revenue from enterprise activities	
9.	1790 Extracurricular activities fees tax credit	
10.	1800 Revenue from community services activities	
11.	1900 Other revenues and gains from local sources	
12.	1920 Contributions and donations from private sources	
13.	Other revenue from local sources (specify)	
14.	Subtotal (lines 1-13)	<hr/>

Actual	
0	1.
0	2.
0	3.
0	4.
28	5.
0	6.
0	7.
614	8.
0	9.
0	10.
0	11.
156,116	12.
0	13.
156,758	14.

1600 Food service revenues (from accounting data)
\$0

2000 Intermediate sources

15.	2100 Unrestricted	
16.	2200 Restricted	
17.	Other revenue from intermediate sources (specify)	
18.	Subtotal (lines 15-17)	<hr/>

0	15.
0	16.
0	17.
0	18.

3000 State sources

19.	3110 State Equalization Assistance	
20.	3130-3150 Other unrestricted	
21.	3200 Restricted	
22.	3900 Revenue for/on behalf of the school	
23.	Other revenue from State sources (specify)	
24.	Subtotal (lines 19-23)	<hr/>

918,121	19.
8,179	20.
108,034	21.
0	22.
0	23.
1,034,334	24.

4000 Federal sources

25.	4100, 4300 Unrestricted/restricted received directly from the federal government	
26.	4200, 4500 Unrestricted/restricted received from the federal government through the State	
27.	4700 Revenue received from the federal government through other intermediate agencies	
28.	4800 Federal impact aid	
29.	4900 Revenue for/on behalf of the school	
30.	Other revenue from federal sources (specify)	
31.	Subtotal (lines 25-30)	<hr/>

0	25.
830,127	26.
0	27.
0	28.
0	29.
0	30.
830,127	31.

32. **Total revenue from all sources (lines 14, 18, 24, and 31)**

2,021,219	32.
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Charter school	Phoenix International Academy		County			Maricopa		CTDS number		078693000
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ decrease in actual		
Expenses	Budget	Actual	Prior year actual							
1000 Schoolwide Project and 1500-1999 Other Special Projects										
100 Regular education										
1000 Instruction	1,369	56,870	102,983	97,682	205	205,651	259,109	244,382	6.03%	1.
2000 Support services										
2100 Students	2,673	8,256	10,820	8,656	0	18,490	30,405	133,125	-77.16%	2.
2200 Instruction	0	0	7,754	15,144	0	23,000	22,898	78,799	-70.94%	3.
2300 General administration	0	0	0	0	0	1,000	0	0	0.00%	4.
2400 School administration	55,769	11,414	5,097	5,633	4,400	80,650	82,313	27,784	196.26%	5.
2500 Central services	36,154	15,716	103,616	0	65,817	253,560	221,303	194,548	13.75%	6.
2600 Operation & maintenance of plant	0	0	379,155	38,206	10,121	221,966	427,482	468,917	-8.84%	7.
2900 Other support services	0	0	0	0	0	0	0	0	0.00%	8.
3000 Operation of noninstructional services	0	0	150	0	0	4,000	150	148,560	-99.90%	9.
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	0.00%	10.
5000 Debt service	0	0	0	0	0	0	0	0	0.00%	11.
610 School-sponsored cocurricular activities	0	0	0	0	0	0	0	0	0.00%	12.
620 School-sponsored athletics	0	0	0	0	0	0	0	0	0.00%	13.
630 Other instructional programs	0	0	0	0	0	0	0	0	0.00%	14.
700, 800, 900 Other programs	0	0	0	0	0	0	0	0	0.00%	15.
Subtotal (lines 1-15)	95,965	92,256	609,575	165,321	80,543	808,317	1,043,660	1,296,115	-19.48%	16.
200 Special education										
1000 Instruction	0	0	0	0	0	67,100	0	12,235	-100.00%	17.
2000 Support services										
2100 Students	0	0	74,544	0	0	5,065	74,544	61,997	20.24%	18.
2200 Instruction	0	0	0	0	0	0	0	0	0.00%	19.
2300 General administration	0	0	0	0	0	0	0	0	0.00%	20.
2400 School administration	0	0	0	0	0	0	0	0	0.00%	21.
2500 Central services	0	0	0	0	0	0	0	0	0.00%	22.
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	0	0.00%	23.
2900 Other support services	0	0	0	0	0	0	0	0	0.00%	24.
3000 Operation of noninstructional services	0	0	0	0	0	0	0	0	0.00%	25.
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	0.00%	26.
5000 Debt service	0	0	0	0	0	0	0	0	0.00%	27.
Subtotal (lines 17-27)	0	0	74,544	0	0	72,165	74,544	74,232	0.42%	28.
400 Pupil transportation	0	0	291,622	0	0	200,000	291,622	49,046	494.59%	29.
530 Dropout prevention programs	0	0	0	0	0	0	0	0	0.00%	30.
540 Joint career & technical ed. & vocational ed. center	0	0	0	0	0	0	0	0	0.00%	31.
550 K-3 Reading	2,482	0	0	0	0	1,108	2,482	1,108	124.01%	32.
Subtotal (lines 16 and 28-32)	98,447	92,256	975,741	165,321	80,543	1,081,590	1,412,308	1,420,501	-0.58%	33.
Classroom Site Project (from page 3, line 6)	54,836	4,168	0	0		112,479	59,004	63,352	-6.86%	34.
Instructional Improvement Project						4,400	3,424	4,610	-25.73%	35.
English Language Learner Project (from page 5, line 14)	0	0	0	0	0	0	0	0	0.00%	36.
Compensatory Instruction Project (from page 5, line 28)	0	0	0	0	0	0	0	0	0.00%	37.
Federal and State Projects (from page 8, line 34)						660,716	830,127	586,777	41.47%	38.
Total (lines 33-38)						1,859,185	2,304,863	2,075,240	11.06%	39.

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County Maricopa

CTDS number

Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600
Classroom Site Project 1010					
1000 Instructions	1.	54,836	4,168	0	0
2100 Support services—students	2.	0	0	0	0
2200 Support services—instructions	3.	0	0	0	0
2300 Support services—general administration	4.			0	
3300 Community services operation	5.	0	0	0	
Total Classroom Site Project (lines 1-5)	6.	54,836	4,168	0	0

Classroom Site Project 1010 property payments	
Property disbursements	7. 0
Interest 6850	8. 0
Redemption of principal	9. 0

Additional Classroom Site Project information		Classroom Site Project 1010
Beginning project balance	10.	1,095
Revenues	11.	104,030
Interest earned	12.	0
Total revenues (lines 11 and 12)	13.	104,030
Total available (lines 10 and 13)	14.	105,125
Expenses (from lines 6, 7, 8, and 9)	15.	59,004
Ending project balance (line 14 minus line 15)	16.	46,121

078693000

Totals	
Budget	Actual
112,479	59,004
0	0
0	0
0	0
0	0
112,479	59,004

Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases 1.	0	0	0	0 1.
Class size reduction 2.	0		0	0 2.
Dropout prevention programs 3.	0	0	0	0 3.
Instructional improvement programs 4.	3,424	0	4,400	3,424 4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below) 5.	3,424	0	4,400	3,424 5.

Additional Instructional Improvement Project information		Actual
Beginning project balance 6.	0	6.
Revenues 7.	4,004	7.
Total available (lines 6 and 7) 8.	4,004	8.
Expenses (line 5 above) 9.	3,424	9.
Ending project balance (line 8 minus line 9) 10.	580	10.

Arizona Industry Credentials Incentive Project—detailed expenses		Budget	Actual
Teacher instructional costs and professional development 1.			0 1.
Student cost of certification, credentialing or licensure 2.			0 2.
Developmental costs 3.			0 3.
Instructional hardware, software or supplies 4.			3,424 4.
Career exploration 5.			0 5.
Total Arizona Industry Credentials Incentives expenses 6.	0		3,424 6.

Revenues and expenses	Beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
								Budget	Actual	
English Language Learner Project—1071										
Revenues										
3200 Restricted revenue from State sources	1.	0								1.
1500 Earnings on investments	2.	0								2.
Total revenues (lines 1 and 2)	3.	0								3.
Expenses										
260 Special education—ELL incremental costs										
1000 Instruction	4.		0	0	0	0	0	0	0	4.
2000 Support services										
2100 Students	5.		0	0	0	0	0	0	0	5.
2200 Instruction	6.		0	0	0	0	0	0	0	6.
2300 General administration	7.		0	0	0	0	0	0	0	7.
2400 School administration	8.		0	0	0	0	0	0	0	8.
2500 Central services	9.		0	0	0	0	0	0	0	9.
2600 Operation & maintenance of plant	10.		0	0	0	0	0	0	0	10.
2900 Other support services	11.		0	0	0	0	0	0	0	11.
Program 260 subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs										
2000 Support services										
2700 Student transportation	13.		0	0	0	0	0	0	0	13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project—1072										
Revenues										
3200 Restricted revenue from State sources	15.	0								15.
1500 Earnings on investments	16.	0								16.
Total revenues (lines 15 and 16)	17.	0								17.
Expenses										
265 Special education—ELL compensatory instruction										
1000 Instruction	18.		0	0	0	0	0	0	0	18.
2000 Support services										
2100 Students	19.		0	0	0	0	0	0	0	19.
2200 Instruction	20.		0	0	0	0	0	0	0	20.
2300 General administration	21.		0	0	0	0	0	0	0	21.
2400 School administration	22.		0	0	0	0	0	0	0	22.
2500 Central services	23.		0	0	0	0	0	0	0	23.
2600 Operation & maintenance of plant	24.		0	0	0	0	0	0	0	24.
2900 Other support services	25.		0	0	0	0	0	0	0	25.
Program 265 subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	26.
435 Pupil Trans.—ELL compensatory instruction										
2000 Support services										
2700 Student transportation	27.		0	0	0	0	0	0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	28.

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	July 1, 2021	June 30, 2022
A. Cash balance	\$ 274,104	\$ 91,646
B. Audit services		
1. Nonfederal		
2. Federal		
3. Total (lines 1 and 2)		
	Budget	Actual
	0	11,000
	0	0
	0	11,000
C. Capital acquisitions		
1. 0181 Intangible assets		0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	0	0
5. 0196 Equipment	0	0
6. 0198 Construction in progress	0	0
7. Total capital acquisitions (lines 1-6)	0	0
D. Investment in capital assets as of June 30, 2022		
1. 0181 Intangible assets	\$ 0	
2. 0191 Land and land improvements	\$ 0	
3. 0192 Site improvements	\$ 19,409	
4. 0194 Buildings and building improvements	\$ 0	
5. 0196 Equipment	\$ 14,833	
6. 0198 Construction in progress	\$ 0	
7. Total (lines 1-6)	\$ 34,242	
E. Current expenses by category		
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 736,003	
2. Classroom supplies (function 1000, object code 6600)	\$ 148,152	
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 349,890	
4. Support services—students (function 2100)	\$ 178,714	
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 892,101	
6. Total (lines 1-5)	\$ 2,304,860	
7. Current expenses from federal sources	\$ 830,127	
8. Current expenses from State and local sources	\$ 1,474,733	

Supplementary information

F. 1. Number of full-time equivalent certified teachers	6
2. Number of full-time equivalent noncertified teachers	2
3. Number of full-time equivalent contract teachers	0
4. Number of schools	1
5. Actual days in session	200
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (function 1000, object code 6642)	\$ 40,889

G. Teacher salaries (function 1000)					
1. Regular education	392,120	116,722	0	0	0
2. Special education	11,059	0	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Cocurr. act., athletics, & other (program 600)	0	0	0	0	0

Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
392,120	116,722	0	0	0
11,059	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

H. **Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)**

Check box if the Charter was new and began operations in FY 2022.

1. Average salary of all teachers employed in FY 2022	\$ 63,792
2. Average salary of all teachers employed in FY 2021	\$ 56,457
3. Increase in average teacher salary from FY 2021	\$ 7,335
4. Percentage increase	\$ 13.0%

Comments on average salary calculation (optional):

5. Average salary of all teachers employed in FY 2018	\$ 0
6. Total percentage increase in average teacher salary since FY 2018	\$ 0.0%

Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification

1. Quantitative reasoning

2. Verbal reasoning

3. Nonverbal reasoning

4. Total duplicated enrollment
(lines 1-3)

	Grade												Total		
	K	1	2	3	4	5	6	7	8	9	10	11		12	
1.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

B. Expenses for gifted pupils
(elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$	<u>0</u>
9-12	\$	<u>0</u>
Total	\$	<u><u>0</u></u>

C. Special education programs by type

- Total all disability classifications
- Gifted education
- ELL incremental costs
- ELL compensatory instruction
- Remedial education
- Vocational and technical education
- Career education
- Total (lines 1-7)

	Program 200 budget	Program 200 actual
1.	72,165	74,544
2.	0	0
3.	0	0
4.	0	0
5.	0	0
6.	0	0
7.	0	0
8.	72,165	74,544

- Expenses incurred for transporting students with disabilities
(as defined in A.R.S. §15-761) unique to the IEP

9.	0	0
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Charter school

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078693000

Federal and State projects

Federal projects

	Beginning balance actual	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Capital acquisitions actual	Ending balance actual
					Budget	Actual		
1100-1130 ESEA Title I—Helping Disadvantaged Children	0	94,273	0	0	84,044	94,273	0	0
1140-1150 ESEA Title II—Prof. Dev. And Technology	0	10,532	0	0	5,290	10,532	0	0
1160 ESEA Title IV—21st Century Schools	0	10,000	0	0	10,000	10,000	0	0
1170-1180 ESEA Title V—Promote Informed Parent Choice	0	0	0	0	0	0	0	0
1190 ESEA Title III—Limited Eng. & Immigrant Students	0	0	0	0	0	0	0	0
1200 ESEA Title VII—Indian Education	0	0	0	0	0	0	0	0
1210 ESEA Title VI—Flexibility and Accountability	0	0	0	0	0	0	0	0
1220 IDEA, Part B, including ARP—IDEA Grants	0	25,089	0	0	16,307	25,089	0	0
1230 Johnson-O'Malley	0	0	0	0	0	0	0	0
1240 Workforce Investment Act	0	0	0	0	0	0	0	0
1250 AEA—Adult Education	0	0	0	0	0	0	0	0
1260-1270 Vocational Education—Basic Grants	0	0	0	0	0	0	0	0
1280 ESEA Title X—Homeless Education	0	0	0	0	0	0	0	0
1290 Medicaid Reimbursement	0	0	0	0	0	0	0	0
1300 Charter School Implementation Project (Stimulus)	0	0	0	0	0	0	0	0
13__ Impact Aid	0	0	0	0	0	0	0	0
1310-1399 Other Federal Projects	0	690,233	0	0	545,075	690,233	0	0
Total federal projects (lines 1-17)	0	830,127	0	0	660,716	830,127	0	0

Total COVID-19 federal relief projects included above

19.	0	481,086	0	0	-	481,086	0	0
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State projects

1400 Vocational Education	0	0		0	0	0	0	0
1410 Early Childhood Block Grant	0	0		0	0	0	0	0
1420 Extended School Year—Pupils with Disabilities	0	0		0	0	0	0	0
1425 Adult Basic Education	0	0		0	0	0	0	0
1430 Chemical Abuse Prevention Programs	0	0		0	0	0	0	0
1435 Academic Contests	0	0		0	0	0	0	0
1450 Gifted Education	0	0		0	0	0	0	0
1456 College Credit Exam Incentives	0	0		0	0	0	0	0
1457 Results-Based Funding	0	0		0	0	0	0	0
1460 Environmental Special Plate	0	0		0	0	0	0	0
1465 Charter School Stimulus Fund	0	0		0	0	0	0	0
14_ Arizona Industry Credentials Incentive	0	0		0	0	0	0	0
1470-1499 Other State Projects	0	0		0	0	0	0	0
Total State projects (lines 20-32)	0	0		0	0	0	0	0

Total federal and State projects (lines 18 and 33)

34.	0	830,127	0	0	660,716	830,127	0	0
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Additional information for National Public Education Financial Survey Reporting

		Programs 100-630							
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
Projects (1000-1999)									
1000 Instruction	1.	531,851	159,643	215,965	243,442	409	0	0	0
2000 Support services									
2100 Students	2.	60,346	20,720	185,285	8,656	0	0	0	0
2200 Instruction	3.	0	0	25,645	30,684	0	0	0	0
2300 General administration	4.	0	0	0	0	0	0	0	0
2400 School administration	5.	111,539	22,828	6,090	11,265	4,400	0	0	0
2500, 2900 Central services, other support services	6.	72,308	31,432	253,507	0	131,633	0	0	0
2600 Operation & maintenance of plant	7.	0	0	797,569	76,411	20,241	0	0	0
2700 Student transportation	8.	0	0	579,949	0	0	0	0	0
3000 Operation of noninstructional services									
3100 Food service operations	9.	0	0	17,818	82,640	0	0	0	0
3400 Bookstore operations	10.	0	0	0	0	0	0	0	0
Total (lines 1-10)	11.	776,044	234,623	2,081,828	453,098	156,683	0	0	0
From federal sources (from line 11 above)	12.	517,012	45,287	137,745	263,971	0	0	0	0
From State & local sources (from line 11 above)	13.	259,032	189,336	1,944,083	189,127	156,683	0	0	0
4000 Facilities acquisition & construction	14.	0	0	0	0	0	0	0	0

All expense object codes (excluding 6700 and 6900)	Property disbursements	
1. Program 700—Adult/continuing education programs	0	0
2. Program 800—Community college education programs	0	0
3. Program 900—Community services program	0	0
4. Function 3300—Community services operations (programs 700-900)	0	0

Property disbursements by type

	All programs	
1. Intangible assets	0	1.
2. Land and land improvements	0	2.
3. Buildings	0	3.
4. Equipment	0	4.
5. Construction	0	5.

Debt service

	Programs 100-630	
1. 6850 Interest	0	1.
2. Redemption of principal	0	2.
3. 6800 Other (function 5000, excluding 6850)	0	3.

Revenue from selected federal sources

1. ESEA Title IV—Student Support and Academic Enrichment Grants	10,000	1.
2. ESEA Title IV—21st Century Community Learning Centers	0	2.
3. ESEA Title V—Rural Education-Rural and Low-Income School Program	0	3.
4. ESEA Title V—Rural Education-Small, Rural School Achievement Program	0	4.

Cash and investments held at June 30, 2022

1. Sinking funds	0	1.
2. Bond funds	0	2.
3. Other funds, except for any employee retirement funds	91,646	3.

Long-term and short-term debt

1. Long-term debt outstanding, July 1, 2021	449,096	1.
2. Long-term debt issued during FY 2022	45,379	2.
3. Long-term debt retired during FY 2022	42,542	3.
4. Long-term debt outstanding, June 30, 2022	451,933	4.
5. Short-term debt outstanding, July 1, 2021	0	5.
6. Short-term debt outstanding, June 30, 2022	112,726	6.

Utilities and energy detail (only function 2600)

1. 6410 Utility services	5,173	1.
2. 6621-6626 Energy	32,302	2.

Technology (all functions)

1. 6330 Technical services	36,336	1.
2. 6432 Technology-related repairs and maintenance	0	2.
3. 6441 Rental of computers and related equipment	0	3.
4. 6531 Telecommunications	51,882	4.
5. 6650 Technology-related supplies	39,612	5.
6. Technology-related hardware and software	0	6.

Support services-instruction detail

1. 2220 Improvement of instruction	3,424	1.
2. 2230 Library/media services	0	2.